



June 28, 2022

ATTA ELEVATORS ACQUIRES METRO ELEVATOR

ATTA's expansion into Vancouver, BC enhances the Company's geographical footprint, competitiveness, and service offerings to our existing and future customer base

ATTA Elevators, a full-service elevator and escalator company headquartered in Ontario, Canada, is pleased to announce the acquisition of **Metro Elevator**, a full-service elevator service company, focused on maintenance, modernization, and new construction installations, based in Vancouver, British Columbia.

Under the agreement, Metro Elevator will become a subsidiary of ATTA Elevators and will service all customers under the ATTA brand. Preet Binning, Founder & President of Metro Elevator, will continue to lead the day-to-day operations and growth strategy of Metro Elevator. Roy Lanctot, VP, Operations, will continue his role managing day-to-day operations.

The strategic rationale of Metro Elevator joining ATTA Elevators will focus on:

- taking advantage of ATTA's manufacturing facility for new construction packages
- targeting escalator maintenance and service, allowing customers to have one service provider
- expanding our elevator maintenance to larger customers, while still providing that local ownership personalized service and direct communication with ownership.

"We're very excited to have Preet Binning, Roy Lanctot, and the Metro employees continue their exceptional customer care, and quality of workmanship," said Mark Attanasio, Founder and CEO of ATTA Elevators. "The partnership will allow Metro to continue growing their presence in the Metro Vancouver area, with an enhanced ability to work with local and National customers.

"I want to thank ATTA Elevators for their trust in Metro Elevator, and I look forward to continue leading Metro Elevator for many years to come, working closely with the ATTA team," said Preet Binning, President of Metro Elevator. "The decision to merge into ATTA Elevators was



an easy decision for my family and I, as Metro continues building what we started 10 years ago, for the next 20 years", continued Preet Binning.

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